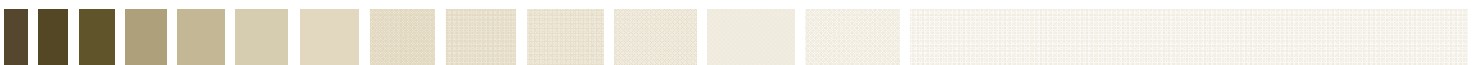




Fiscal Year 2009/10 Interim Financial Report

9 months ended March 31, 2010



Citywide Comments

This report reflects 75% of the year complete. It reflects the mid year adjustments. This report does include budget adjustments resulting from Council Actions in the first nine months, carry over budgets from FY09 and carry forward purchase orders. The carryover budget is comprised mostly of construction projects in progress. A few projects have been eliminated or placed on hold subsequently in an effort to cut expenditures and provide additional savings to the General Fund.

The City Budget is prepared conservatively utilizing internal and external resources available to estimate revenues and expenditures. At mid-year, an additional review of the budget was presented to council with recommended adjustments. The adjustments at mid-year considered the tightening economic conditions, the State and other Government Agencies' budget projections, and current and prior period trends.



General Fund Revenue Overview

Monthly Variance Table: General Fund Top Eleven (11) Revenues

TOP REVENUE SOURCES	FISCAL YEAR 2009 - 2010						FY2008-09		
	ANNUAL BUDGET		YTD BUDGET MAR 2010	YTD ACTUAL MAR 2010	FAVORABLE (UNFAVORABLE)	%	YTD PRIOR YEAR	CHANGE FROM PRIOR YR	%
	ADOPTED	ADJUSTED							
UTILITY USERS TAX	11,695,000	11,432,645	8,574,484	7,533,727	(1,040,757)	-12%	8,064,856	(531,129)	-7%
SALES TAX	8,006,390	6,600,000	4,950,000	3,605,386	(1,344,614)	-27%	5,440,565	(1,835,178)	-34%
IN LIEU PROPERTY TAX (VLF)	8,854,150	8,474,895	6,356,171	4,237,447	(2,118,725)	-33%	4,691,297	(453,850)	-10%
PROPERTY TAX	4,040,290	5,944,385	4,458,289	3,083,381	(1,374,908)	-31%	3,590,694	(507,313)	-14%
IN LIEU PROPERTY TAX (SALES TAX)	2,509,240	2,612,520	1,959,390	1,443,351	(516,039)	-26%	1,228,587	214,764	17%
FRANCHISE	2,674,550	3,064,550	2,298,413	1,217,820	(1,080,592)	-47%	853,343	364,477	43%
RUA LEASE PAYMENTS	2,000,000	2,000,000	1,500,000	2,000,000	500,000	33%	2,000,000	0	0%
AMBULANCE SERVICE	1,780,000	1,780,000	1,335,000	1,397,593	62,593	5%	1,509,223	(111,631)	-7%
GAS TAX TRANSFERS	1,430,500	1,582,095	1,186,571	557,832	(628,740)	-53%	785,970	(228,139)	-29%
BUSINESS LICENSE	1,450,000	1,450,000	1,087,500	1,326,514	239,014	22%	1,547,458	(220,944)	-14%
INTEREST AND RENT	1,262,140	633,740	475,305	491,842	16,537	3%	1,684,126	(1,192,285)	-71%
TOTAL	45,702,260	45,574,830	34,181,123	26,894,892	(7,286,231)	-21%	31,396,119	(4,501,228)	-14%

This schedule provides a comparison between the current year and the prior year which allows staff and Council to track areas of significant variance and plan for adjustments to the budget. This schedule also provides a perspective of how well the revenues are doing, YTD actuals compared to the YTD monthly budget. The YTD details highlight those revenues that are not received in even monthly distributions.

Overall, current year revenues per this schedule compared to the prior year shows a 14% drop in revenues (over \$4.5M). Additional detailed comments are made on the next page.

General Fund Revenue Details

Utility Users Tax - Compared to last year UUT revenues are down, this trend is likely due to the level of foreclosures in the City. Approximately 3,000 homes are in various stages of foreclosure. Some of these homes still have residents, but for those homes that are vacant, there are no utilities being paid to generate revenues for the City. Currently UUT is at 66% or \$7.5million of budget for this fiscal year.

Sales Tax - Sales tax revenue is down. This revenue source has taken a drastic decline due to the economic climate. At the last sales tax review, provided by HDL, it showed Rialto had a 30% drop in sales compared to the prior year. It was one of the highest losses in the County. Fuel and Service Stations remain the largest source of sales tax. It is also one of the areas most impacted by the current economic condition. Building and Construction has not improved and therefore estimates remain low while general consumer goods are holding their own in this tight environment. The recession is taking a significant toll on Sales tax and a mid-year reduction of \$1.4M was made. Currently, sales tax is at 55% or \$3.6 million of budget which is 3% below expected.

In Lieu Property Tax (VLF and Sales Tax) - These payments are received in two equal payments each January and May. The County submitted updated information on the amounts that will be allocated to the City. Mid-year adjustments for the in lieu VLF revenue of \$379,255 and the in lieu Sales Tax revenue of (\$103,280) were made. We anticipate this revenue to reach its targeted budget.

Property Tax - These payments are basically received twice a year in December and April and are not evenly distributed throughout the fiscal year. Based on new estimates received by HDL, our Property and Sales Tax Auditors, a mid-year increase was made; this adjustment impacted multiple accounts.

Prop 1A - When the State approved its budget, it included a Prop 1A property tax borrowing from

all of the cities. The repayment of this borrowing is scheduled for no later than 2013. The timing of this borrowing placed undue burden on all California cities that are going through financial distress during this economy. In order to make those funds available to the cities in the current fiscal year, Council approved documents in October 2009 for the City to participate in the California Communities Prop 1A securitization program financing. This program issued bonds for the property tax owed the City by the State. The State is responsible for repaying the debt. As a result of this program, the City will receive payment of \$1,473,969 split in two installments in January and May, of which, the January payment has been received. The availability of this program was critical to mitigating the additional losses in revenue described in this report.

Franchise - The City receives Franchise revenues from Time Warner, AT&T, Burtech, the Gas Company and SCE. The annual franchise revenue for the Gas Company and SCE is received in April. Franchise payments from Burtech have increased in the current fiscal year as a result of the contract approved in June 2009. The agreement increased the rate from 10% to 14%. As a result, compared to last year, Franchise revenues have increased 35% from year to year. This was included in the budget estimates. Currently Franchise fees are on track.

Gas Tax Transfer - Overall, this revenue was budgeted lower than in prior years due to decline in fuel consumption. Gas tax revenues are not linked to fuel prices but rather consumption. This is another impact of the declining economy. The State deferred payments during the first quarter of the fiscal year. November through March will be deferred until April. For this reason, actual revenues are below budget by 22%. The State publishes the monthly allocation amounts, which total \$642K, for November through March.

Ambulance - This revenue was budgeted lower in anticipation of changing laws in Medicare/Medical and challenges with collections. However,

actual revenues are at 79% of budget in this report. The City anticipates this revenue to exceed budget by 6% by year end.

Business License - Business License renewals are mailed out in November. Historically, the largest volume of renewals are processed in December and January. At this time of reporting, the City has a little over \$1.3M or 92% received.

Interest & Rent - Interest earnings are allocated and posted on a quarterly basis. In 2008, rates were 4.37%. These declined to 1.51% in FY09. In the prior quarter, the Local Agency Investment Fund (LAIF) rates were .53%. Budgeted interest earnings were decreased at midyear by \$756,400 or 72%, primarily due to decrease in interest rates and average monthly cash balances.

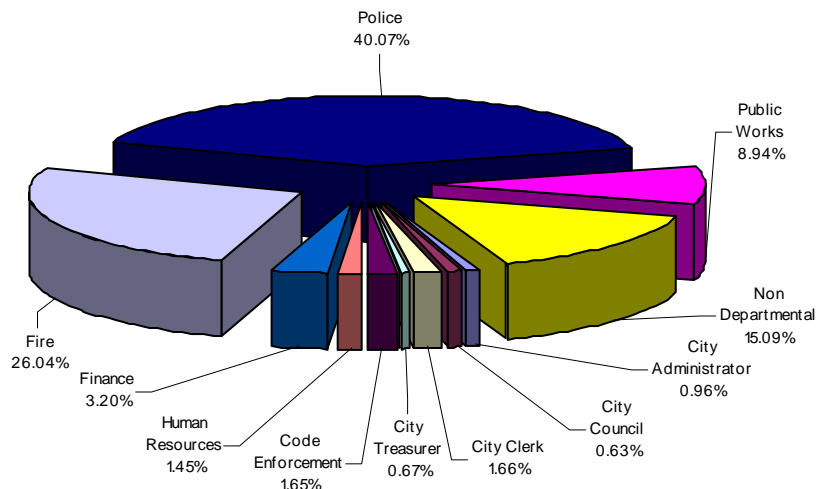
General Fund Expenditures

At 75% of the year, actual expenditures are at 69.5%. The following table gives an overview of the department groupings. General comments are included below regarding each area.

The table below shows that most departments are below budget expenditures. Three departments are running a little above their budget for this time of year. Police and Fire are running at approximately 72%, just 3% higher than previous yearly averages. City Council is running higher than yearly average, at 75%. This 6% increase is due to some travel expenses and most likely will balance out by the end of the fiscal year. Non departmental actual expenditures include the annual required contribution (ARC) for OPEB that was made in November in an effort to generate higher earnings for the program sooner in the year. Public Works has approximately \$900K in available capital budget carried forward to the current budget that is in process of being expended on deferred maintenance projects (i.e. curb, gutter & sidewalk repairs, Monument signs, Electronic Board sign, roof replacements, A/C replacements and irrigation replacements).

Finance is below budget due to vacant positions that occurred subsequent to budget adoption, as well as some training savings. The City Clerk is below budget because of anticipated equipment purchases related to the PEG grant and anticipated services and supplies for elections that are pending. These expenditures will be reflected in future reports.

Department	Budget	Actual	75% or 9 mths of Budget
City Administrator	565,139	383,222	67.81%
City Council	335,255	251,163	74.92%
City Clerk	1,079,620	663,145	61.42%
City Treasurer	384,010	268,654	69.96%
Code Enforcement	940,697	659,267	70.08%
Human Resources	852,640	577,047	67.68%
Finance	1,945,417	1,276,357	65.61%
Fire	14,270,670	10,378,730	72.73%
Police	22,124,231	15,967,956	72.17%
Public Works	6,187,279	3,413,449	55.17%
Non Departmental	8,657,188	6,015,889	69.49%
	57,342,145	39,854,880	69.50%



* Graph depicts department % of total actual expenditures.

City Wide Comments and Notes

General Fund - The General Fund budget was approved with a \$1.5M deficit funded through reserves. There are two main components to the deficit: an amount needed to fully fund the annual required contribution (ARC) for the Other Post Employment Benefit program and budget needed to fund the early retirement program. Subsequent to the budget adoption, \$1.6M net (expenditures net of revenues) was carried forward. This includes grants, encumbrances and capital projects in progress. Funds for this carry forward budget were reserved in the FY09 audited financial statement separately from the contingency reserves. After mid-year review was completed, revenue losses of \$1.4M (net) and expenditure increases of \$740K (net) were recommended. The end result is that the expenditure budget will exceed the revenue budget by almost \$4M. By year end, based on budget and the use of the specific reserves described above, a remaining deficit of \$671K is being projected, which will need to be funded from General Fund Contingency reserves.

Although, the actual activity operational deficit in this report is over \$8.7M, based on expenditure trends in the General Fund, it appears that there will be budget savings thus minimizing the use of reserves. General Fund contingency reserves are used for cash flow to cover operational deficits throughout the year.

Special Revenue Funds - Funds in this grouping are restricted in nature. The variance in the budget indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year. Grant funds of approximately \$1.1M were received since our last report lowering the operational deficit within this group of funds.

- Measure I - Measure I revenues are three months in arrears therefore actual is showing 52% of budget. The Measure I revenues are a percentage of sales tax and as sales tax continues to decrease in the future this revenue is at risk. According to current trends, revenues will be coming in at the estimated budget which is very conservative.
 - Expenditures are 30% of budget. Current expenditures are primarily from the SR-210 detour improvement, and curb, gutter & sidewalk projects for which construction is completed. The traffic signal is under construction
- Other Measure I projects are in design phase like the Ayala Widening, and Foot-hill Improvements.

Fund Groupings/Categories	Adjusted Budget	Actual Activity	Actual %
General Fund			
Revenues	53,545,522	31,140,950	58%
Expenditures	57,342,145	39,854,880	70%
Excess Revenues (Expenditures)	(3,796,623)	(8,713,930)	
Special Revenue			
Revenues	23,245,888	8,581,921	37%
Expenditures	37,362,893	9,198,665	25%
Excess Revenues (Expenditures)	(14,117,005)	(616,743)	
Enterprise Funds			
Revenues	6,488,797	4,626,944	71%
Expenditures	6,846,565	4,603,066	67%
Excess Revenues (Expenditures)	(357,768)	23,877	
RUA funds			
Revenues	24,677,745	17,960,593	73%
Expenditures	30,861,990	16,407,313	53%
Excess Revenues (Expenditures)	(6,184,245)	1,553,280	
Internal Service Funds			
Revenues	7,291,995	4,972,265	68%
Expenditures	8,395,986	5,603,120	67%
Excess Revenues (Expenditures)	(1,103,991)	(630,856)	
Debt Svc Funds			
Revenues	1,449,100	947,267	65%
Expenditures	1,392,160	1,352,365	97%
Excess Revenues (Expenditures)	56,940	(405,098)	
RDA			
Revenues	39,354,178	28,688,410	73%
Expenditures	128,648,116	42,375,991	33%
Excess Revenues (Expenditures)	(89,293,938)	(13,687,582)	

City Wide Comments and Notes continued...

- **Gas Tax**— On October 14, 2009, the Governor approved Senate Bill 65 which authorized the release of July, August, September and October Gas Tax Revenue to local cities and the deferral of November to March payments until May, 2010. The State publishes the monthly allocation amounts, which total \$642K for November through March. Based on this trend, we are hoping to meet the budgeted amount.
- **Neighborhood Stabilization Program (NSP1)** - On July 30, 2008, the Housing and Economic Recovery Act of 2008 (H.R.3221 or HERA) was enacted. HERA provides \$3.92 billion in emergency Community Development Block Grant (CDBG) funds for the Neighborhood Stabilization Program (NSP) to assist states and local governments in the redevelopment of abandoned and foreclosed homes in response to the foreclosure aftermath. As part of the NSP, the City will receive \$5,461,574 for targeting assistance to the areas with the greatest need through reimbursement basis. The City is required to spend or encumber the funds for eligible activities within 18 months of the awarding of the funds. The letter of award was received in March 2009; reimbursement for current and prior year expenditures of \$1.4M has been received. This reimbursement pertains to 34% of budgeted Administration, 32% of Acquisition, Rehab and Resale, and 27% of Acquisition, Rehab and Rental. Nothing has been spent for the Down Payment Assistance program. Adjustments to this program have been recommended. There are 20 properties that either have closed or are in escrow for the Acquisition, Rehab and Resale program and 2 properties from the Acquisition, Rehab and Rental program. The fund shows that expenditures exceed revenues by \$360K. Request for reimbursement pertaining to these expenditures will be reflected in a future report.

Enterprise Funds - This category typically includes funds that are funded through fees. However, the Airport, Cemetery and Recreation are not self sustaining and do receive subsidies in order to maintain operations. Utility services is funded through Water and Wastewater rates paid indirectly through the RUA contract process.

Rialto Utility Authority Funds - These funds operate similar to Enterprise funds in that operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified accrual method.

- **Wastewater** - Actual revenue exceeds budget at this time. A mid-year increase of \$4M was approved to the other income section due to the receipt of the Gas Company incentive related to the fuel cell technology project. Expenditures are under budget at 57% due to remaining budget in the capital expenditures for the WWTP Phase I, the Alder sewer line replacement and the Master Plan and rate study projects. The WWTP Phase I and the master plan are in progress. The Alder Sewer remains in the design phase.
- **Water** - Actual revenue is slightly higher than budget at 53% because of the summer season when consumption was higher. It is anticipated that actual will come in line with the winter season.

Expenditures are on track for this time of year. Though there are topics of concern and caution, operational expenditures will be high at the next reporting cycle due to perchlorate expenditures that are two months in arrears. Secondly, capital budget still remains for the construction of the City Well #3, the SCADA system upgrade, the remote meter reader upgrade, the water main replacement, such as the Easton Main, the Booster #3 Station upgrade and the master plan and rate study project.

City Wide Comments and Notes continued...

Internal Service Funds - These funds provide services to other City funds. Revenues come from charging all of the other funds through an allocation process. The exception to this is the Engineering & Development Services Fund, which receives revenues from permits and fees as well as allocations to projects for engineering services.

- **Development Services** - Revenue is at 63% of the revised budget. Development activity continues to reflect the slowdown in the economy and the construction market and construction has fallen by 41% since last year. Expenditures exceeded revenues by \$665K. Existing fund balance is intended to cover this deficit budget, but will most likely not cover the full impact of the deficit for the current year. At midyear a General Fund subsidy was approved to cover any shortfall.
- **Engineering Projects** - Revenue is under budget because the overhead allocation charged to projects is a percentage of project costs. Some major projects are in the design phase and will likely go in construction in the latter part of the year, such as Alley Improvements, Riverside I-10, Bus Stop Enhancement, Slurry Seal and Overlay Projects. Expenditures are running slightly below budget primarily because of deferral of fleet replacement purchase and other operating cost such as telephones and training being maintained under budget.

Debt Service Funds - Included are the Sewer CFD 87-1, CFD 2006-1 and 2007 Refunding Certificate of Participation debt. Expenditures are typically made in August/September and then in February/March based on the debt service amortization schedule. Funding for the debt service comes from tax assessments and also allocations to various funds that benefited from the debt.

RDA - RDA Fund revenues are at 61% of budget. Revenues are \$3M lower than last fiscal year during this period. Even so, based on trend, a mid-year increase of \$5.1M was approved. The RDA's revenue is mostly provided by property tax increment; \$12M (64% of estimated revenues) was received in December and the remaining estimated amount will be received during the remainder of the year, predominantly in April.

RDA Fund expenditures are at 33% of budget. However, there is \$5.1M in encumbrances of which \$1.5M is for National Community Renaissance pertaining to Willow Winchester Phase II construction costs. Another \$1.1M is encumbered for the Cactus Street Widening. The remaining encumbrances are for property purchase, design costs for projects like Fergusson Park improvements.

Approximately \$15M has been spent on capital projects, which include \$9.3M for the Airport Revitalization project that obligated the Agency to make payments under the terms of six leasehold assignment agreements in September 2009, \$2.7M property purchase for the Metrolink Expansion, and \$962K refund to Panattoni Development for additional undergrounding costs of utilities. Funds have been transferred into the Escrow account for the I-10/Riverside construction cost. Construction groundbreaking occurred in early 2010 and is projected for completion by late 2011. Cashflow for the expenditures are funded from RDA bonds and General Fund reserves. These will be reimbursed with combination of federal and state grants.



**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Revenues	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Expenditures
GENERAL FUND								
City Administrator					540,120	25,019	565,139	383,222
City Council					320,535	14,720	335,255	251,163
City Clerk					1,065,630	13,990	1,079,620	663,145
City Treasurer					384,600	(590)	384,010	268,654
Code Enforcement-Dev. Svcs.	239,095	(184,095)	55,000	46,820	1,133,655	(192,958)	940,697	659,267
Human Resources					831,140	21,500	852,640	577,047
Finance	1,762,000	0	1,762,000	1,592,386	1,906,920	38,497	1,945,417	1,276,357
Fire	2,327,085	289,241	2,616,326	1,822,431	13,436,835	833,835	14,270,670	10,378,730
Police	1,844,320	256,175	2,100,495	1,107,416	21,420,895	703,336	22,124,231	15,967,956
Public Works - General	168,500	(85,454)	83,046	16,264	5,493,700	693,579	6,187,279	3,413,449
Non Departmental	45,869,930	1,058,725	46,928,655	26,555,633	7,231,470	1,425,718	8,657,188	6,015,889
General Fund Total	52,210,930	1,334,592	53,545,522	31,140,950	53,765,500	3,576,645	57,342,145	39,854,880
WORKING CAPITAL FUND								
Non Departmental	0	0	0	0	0	0	0	0
General Fund Total	0	0	0	0	0	0	0	0
SPECIAL REVENUE FUNDS								
Measure "I"	1,149,170	(36,600)	1,112,570	579,816	1,150,200	957,002	2,107,202	629,175
Gas Tax & Street Expenditures	3,562,200	185,243	3,747,443	1,837,035	3,741,465	2,968,533	6,709,998	2,720,303
Development Fee Funds	738,305	(155,840)	582,465	494,585	1,139,260	8,788,167	9,927,427	290,534
Waste Management	748,580	24,974	773,554	563,995	632,205	41,459	673,664	479,668
Community Development Block Grant (CDBG)	1,509,040	1,048,516	2,557,556	471,279	1,328,050	1,191,913	2,519,963	854,971
Community Development Block Recovery (CDBG)	0	357,396	357,396	0	0	356,375	356,375	5,752
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	1,856,398	76,725	5,273,619	5,350,344	2,863,024
Neighborhood Stabilization Program (NSP2)	0	785	785	0	0	0	0	0
Neighborhood Stabilization Program (Program Income)	0	1,100,000	1,100,000	442,963	0	1,100,000	1,100,000	0
Homeless Prevention & Re-Housing Program (HPRP)	0	546,485	546,485	0	0	544,419	544,419	68,882
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0	0	0
After School Program Grant (Prop 49)	1,100,000	0	1,100,000	512,125	1,100,000	(436)	1,099,564	678,102
Grants	1,100	1,453,914	1,455,014	616,127	0	1,535,367	1,535,367	294,652
Grants - CIP Major Projects	0	4,205,191	4,205,191	1,033,399	0	5,165,252	5,165,252	139,140
PERS Property Tax	0	0	0	375	0	0	0	0
Other Special Revenue	214,895	30,960	245,855	173,825	209,365	63,954	273,319	174,461
Special Revenue Funds Total	9,023,290	14,222,598	23,245,888	8,581,921	9,377,270	27,985,623	37,362,893	9,198,665

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Revenues	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Expenditures
ENTERPRISE FUNDS								
Airport Operations	310,225	(7,810)	302,415	176,707	310,225	(7,810)	302,415	191,471
Cemetery	57,165	(790)	56,375	35,982	57,165	(790)	56,375	30,930
Utility Services	3,045,880	10,000	3,055,880	2,127,410	3,045,880	9,410	3,055,290	2,127,410
Recreation & Community Services	3,155,975	(81,848)	3,074,127	2,286,844	3,471,075	(38,590)	3,432,485	2,253,255
Enterprise Funds Total	6,569,245	(80,448)	6,488,797	4,626,944	6,884,345	(37,780)	6,846,565	4,603,066
RIALTO UTILITY AUTHORITY								
Wastewater	11,275,600	4,006,350	15,281,950	11,702,602	13,974,305	4,738,883	18,713,188	10,719,325
Water	8,890,460	505,335	9,395,795	6,257,991	10,704,555	1,444,247	12,148,802	5,687,988
Rialto Utility Authority Funds Total	20,166,060	4,511,685	24,677,745	17,960,593	24,678,860	6,183,130	30,861,990	16,407,313
INTERNAL SERVICE FUNDS								
Fleet Management	694,220	(76,080)	618,140	420,414	629,565	(22,338)	607,227	419,195
Engineering & Development Services	1,758,375	439,160	2,197,535	1,389,478	2,727,265	278,958	3,006,223	2,054,358
Workers Compensation Insurance	1,097,000	102,500	1,199,500	662,665	1,203,300	100,000	1,303,300	901,791
General Liability Internal Insurance	2,627,170	(35,300)	2,591,870	1,981,644	2,640,070	0	2,640,070	1,672,193
Information Technology Services (ITS)	714,850	(29,900)	684,950	518,064	823,895	15,271	839,166	555,584
Internal Service Funds Total	6,891,615	400,380	7,291,995	4,972,265	8,024,095	371,891	8,395,986	5,603,120
DEBT SERVICE FUNDS								
City Debt	1,472,900	(23,800)	1,449,100	947,267	1,392,160	0	1,392,160	1,352,365
Debt Service Funds Total	1,472,900	(23,800)	1,449,100	947,267	1,392,160	0	1,392,160	1,352,365
CITY TOTAL	96,334,040	20,365,007	116,699,047	68,229,940	104,122,230	38,079,509	142,201,739	77,019,409
REDEVELOPMENT AGENCY FUNDS								
Low & Moderate Income Housing	4,283,480	708,783	4,992,263	3,226,714	5,977,940	18,183,861	24,161,801	12,475,624
Housing Authority	573,100	7,811,565	8,384,665	8,091,166	140,290	8,506,684	8,646,974	662,538
Administration	2,280,150	371,550	2,651,700	1,714,435	2,280,150	371,165	2,651,315	1,520,134
Capital Projects	2,637,090	1,223,760	3,860,850	3,204,274	2,703,705	67,232,571	69,936,276	16,249,113
Debt Service	15,370,700	4,094,000	19,464,700	12,451,821	22,807,775	443,975	23,251,750	11,468,583
Redevelopment Agency Funds Total	25,144,520	14,209,658	39,354,178	28,688,410	33,909,860	94,738,256	128,648,116	42,375,991
GRAND TOTAL	121,478,560	34,574,665	156,053,225	96,918,349	138,032,090	132,817,765	270,849,855	119,395,400

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	75% of Year Complete
GENERAL FUND						
Property Tax	4,040,290	1,904,095	5,944,385	105,628	3,083,381	52%
In Lieu Property Tax (VLF)	8,854,150	(379,255)	8,474,895	0	4,237,447	50%
Sales Tax	8,006,390	(1,406,390)	6,600,000	477,221	3,605,386	55%
In Lieu Property Tax (Sales Tax)	2,509,240	103,280	2,612,520	0	1,443,351	55%
Utility Users Tax	11,695,000	(262,355)	11,432,645	1,313,854	7,533,727	66%
RUA Lease & Contract Payments	2,616,000	4,000	2,620,000	1,051,334	2,462,006	94%
SB 509 Sales Tax- Public Safety	504,245	(120,000)	384,245	42,235	267,691	70%
Vehicle License Tax	250,000	0	250,000	13,964	109,456	44%
Business License Tax	1,450,000	0	1,450,000	33,383	1,326,514	91%
Special Tax - CFD 87-2	0	0	0	0	0	0%
Franchise Fees	2,799,550	390,000	3,189,550	126,875	1,251,109	39%
Ambulance Fees and Charges	1,877,240	0	1,877,240	192,561	1,457,419	78%
Interest and Rent	1,262,140	(628,400)	633,740	119,060	491,842	78%
Transient Lodging Tax	130,000	0	130,000	5,630	71,155	55%
Police Impound	225,000	0	225,000	9,632	115,904	52%
Booking Fee Reimbursement	0	0	0	0	0	0%
Other Fees, Charges, Fines, & Permits	439,415	(74,000)	365,415	38,761	357,301	98%
Damage Recovery	11,000	10,395	21,395	2,800	32,763	153%
Unitary Property Tax	258,000	0	258,000	134,689	134,689	52%
County Waste Rebate	240,000	0	240,000	92,785	132,622	55%
Police General Service	549,905	(72,230)	477,675	45,725	329,566	69%
Police Grants	0	670,860	670,860	0	65,705	10%
Code Enforcement & Nuisance Revenue	241,095	(184,095)	57,000	8,606	25,304	44%
Multi-Unit Residential Program	38,000	0	38,000	881	23,488	62%
Weed & Lot Cleaning	100,000	0	100,000	1,573	53,607	54%
County Fines	195,000	25,000	220,000	26,911	181,127	82%
POST Reimbursements	55,000	(35,000)	20,000	2,319	15,891	79%
Special Order Weapons	0	0	0	0	0	0%
Misc. Income	707,460	744,890	1,452,350	67,756	499,973	34%
Other Tax Revenues	284,000	0	284,000	12,559	135,368	48%
PERS Transfer	0	0	0	0	0	0%
Cost Allocation & Transfers	2,872,810	643,797	3,516,607	127,432	1,697,160	48%
Total General Fund Revenues	52,210,930	1,334,592	53,545,522	4,054,172	31,140,950	58%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	75% of Year Complete
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WORKING CAPITAL FUND

Working Capital	0	0	0	0	0	0%
Working Capital Fund Total	0	0	0	0	0	0%

SPECIAL REVENUE FUNDS

Measure "I"	1,149,170	(36,600)	1,112,570	115,548	579,816	52%
Gas Tax & Street Expenditures	3,562,200	185,243	3,747,443	51,953	1,837,035	49%
Development Fee Funds	738,305	(155,840)	582,465	64,179	494,585	85%
Waste Management	748,580	24,974	773,554	83,603	563,995	73%
Community Development Block Grant (CDBG)	1,509,040	1,048,516	2,557,556	37	471,279	18%
Community Development Block Recovery (CDBG)	0	357,396	357,396	0	0	0%
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	0	1,856,398	34%
Neighborhood Stabilization Program (NSP2)	0	785	785	0	0	0%
Neighborhood Stabilization Program (Program Income)	0	1,100,000	1,100,000	83,464	442,963	40%
Homeless Prevention & Re-Housing Program (HPRP)	0	546,485	546,485	0	0	0%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,100,000	0	1,100,000	98,415	512,125	47%
Grants	1,100	1,453,914	1,455,014	10,015	616,127	42%
Grants - CIP Major Projects	0	4,205,191	4,205,191	0	1,033,399	25%
PERS Property Tax	0	0	0	21	375	0%
Other Special Revenue	214,895	30,960	245,855	25,923	173,825	71%
Special Revenue Funds Total	9,023,290	14,222,598	23,245,888	533,158	8,581,921	37%

ENTERPRISE FUNDS

Airport Operations	310,225	(7,810)	302,415	15,560	176,707	58%
Cemetery	57,165	(790)	56,375	2,054	35,982	64%
Utility Services	3,045,880	10,000	3,055,880	219,428	2,127,410	70%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	647,790	7,100	654,890	56,524	470,782	72%
Child Development Program	225,000	(100,000)	125,000	14,264	96,968	78%
Sports Program	112,405	(30,000)	82,405	9,312	57,296	70%
Cultural Arts Program	0	0	0	0	0	0%
Neighborhood Svcs Program	185,745	(25,000)	160,745	9,341	116,101	72%
Excursions	0	0	0	0	0	0%
Senior Center	37,205	35,000	72,205	5,912	63,156	87%
Administration	1,947,830	31,052	1,978,882	165,953	1,482,541	75%
Total Recreation & Community Services	3,155,975	(81,848)	3,074,127	261,306	2,286,844	74%
Enterprise Funds Total	6,569,245	(80,448)	6,488,797	498,348	4,626,944	71%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	75% of Year Complete
RIALTO UTILITY AUTHORITY						
Wastewater						
Wastewater Service Fees	9,980,000	(43,000)	9,937,000	802,304	6,796,528	68%
Other Income	1,295,600	4,049,350	5,344,950	136,402	4,906,074	92%
Total Wastewater	11,275,600	4,006,350	15,281,950	938,706	11,702,602	77%
Water						
Water Sales	7,645,195	(80,000)	7,565,195	465,681	5,307,715	70%
Other Income	1,245,265	585,335	1,830,600	90,117	950,276	52%
Total Water	8,890,460	505,335	9,395,795	555,798	6,257,991	67%
Rialto Utility Authority Funds Total	20,166,060	4,511,685	24,677,745	1,494,503	17,960,593	73%
INTERNAL SERVICES FUNDS						
Fleet Management	694,220	(76,080)	618,140	47,477	420,414	68%
Engineering & Development Services						
Planning	150,000	(31,000)	119,000	91,552	145,442	122%
Building	500,200	7,500	507,700	69,134	587,505	116%
Engineering - Land Development	173,800	(79,000)	94,800	10,205	98,307	104%
Engineering - Projects	832,900	199,600	1,032,500	42,136	432,821	42%
Other Revenue	101,475	342,060	443,535	55,228	125,402	28%
Total Engineering & Development Services	1,758,375	439,160	2,197,535	268,255	1,389,478	63%
Workers Compensation Insurance	1,097,000	102,500	1,199,500	86,414	662,665	55%
General Liability Internal Insurance	2,627,170	(35,300)	2,591,870	246,915	1,981,644	76%
Information Technology Services (ITS)	714,850	(29,900)	684,950	61,694	518,064	76%
Internal Service Funds Total	6,891,615	400,380	7,291,995	710,754	4,972,265	68%
DEBT SERVICE FUNDS						
City Debt	1,472,900	(23,800)	1,449,100	26,473	947,267	65%
Debt Service Funds Total	1,472,900	(23,800)	1,449,100	26,473	947,267	65%
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CITY TOTAL	96,334,040	20,365,007	116,699,047	7,317,408	68,229,940	58%
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REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	4,283,480	708,783	4,992,263	97,570	3,226,714	65%
Housing Authority	573,100	7,811,565	8,384,665	537,851	8,091,166	96%
Administration	2,280,150	371,550	2,651,700	192,939	1,714,435	65%
Capital Projects	2,637,090	1,223,760	3,860,850	233,046	3,204,274	83%
Debt Service	15,370,700	4,094,000	19,464,700	415,278	12,451,821	64%
Redevelopment Agency Funds Total	25,144,520	14,209,658	39,354,178	1,476,684	28,688,410	73%
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GRAND TOTAL	121,478,560	34,574,665	156,053,225	8,794,092	96,918,349	62%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	75% of Year Complete
GENERAL FUND						
City Administrator	540,120	25,019	565,139	34,425	383,222	68%
City Council	320,535	14,720	335,255	22,187	251,163	75%
City Clerk	1,065,630	13,990	1,079,620	96,941	663,145	61%
City Treasurer	384,600	(590)	384,010	25,495	268,654	70%
Code Enforcement-Dev. Svcs.	1,133,655	(192,958)	940,697	75,803	659,267	70%
Human Resources	831,140	21,500	852,640	65,964	577,047	68%
Finance	1,906,920	38,497	1,945,417	137,313	1,276,357	66%
Fire	13,436,835	833,835	14,270,670	1,231,419	10,378,730	73%
Police	21,420,895	703,336	22,124,231	1,692,572	15,967,956	72%
Public Works - General	5,493,700	693,579	6,187,279	455,003	3,413,449	55%
Non Departmental	7,231,470	1,425,718	8,657,188	338,914	6,015,889	69%
General Fund Total	53,765,500	3,576,645	57,342,145	4,176,036	39,854,880	70%
WORKING CAPITAL FUND						
Working Capital Fund Total	0	0	0	0	0	0%
SPECIAL REVENUE FUNDS						
Measure "I"	1,150,200	957,002	2,107,202	(66,606)	629,175	30%
Gas Tax & Street Expenditures	3,741,465	2,968,533	6,709,998	695,537	2,720,303	41%
Development Fee Funds	1,139,260	8,788,167	9,927,427	13,418	290,534	3%
Waste Management	632,205	41,459	673,664	66,649	479,668	71%
Community Development Block Grant (CDBG)	1,328,050	1,191,913	2,519,963	135,859	854,971	34%
Community Development Block Recovery (CDBG)	0	356,375	356,375	1,547	5,752	2%
Neighborhood Stabilization Program (NSP1)	76,725	5,273,619	5,350,344	558,890	2,863,024	54%
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0%
Neighborhood Stabilization Program (Program Income)	0	1,100,000	1,100,000	0	0	0%
Homeless Prevention & Re-Housing Program (HPRP)	0	544,419	544,419	15,179	68,882	13%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,100,000	(436)	1,099,564	58,440	678,102	62%
Grants	0	1,535,367	1,535,367	39,563	294,652	19%
Grants - CIP Major Projects	0	5,165,252	5,165,252	56,767	139,140	3%
PERS Property Tax	0	0	0	0	0	0%
Other Special Revenue	209,365	63,954	273,319	10,894	174,461	64%
Special Revenue Funds Total	9,377,270	27,985,623	37,362,893	1,586,136	9,198,665	25%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED MARCH 31, 2010**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	75% of Year Complete
ENTERPRISE FUNDS						
Airport Operations	310,225	(7,810)	302,415	16,029	191,471	63%
Cemetery	57,165	(790)	56,375	2,868	30,930	55%
Utility Services	3,045,880	9,410	3,055,290	219,428	2,127,410	70%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	949,180	(17,920)	931,260	61,884	601,873	65%
Child Development Program	260,615	(22,560)	238,055	20,303	173,689	73%
Sports Program	186,610	(17,300)	169,310	14,170	120,950	71%
Cultural Arts Program	59,810	(3,385)	56,425	2,627	47,203	84%
Neighborhood Svcs Program	207,850	(19,000)	188,850	12,690	132,357	70%
Excursions	0	0	0	0	0	0%
Senior Center	339,185	4,060	343,245	26,428	229,243	67%
Administration	1,467,825	37,515	1,505,340	99,871	947,940	63%
Total Recreation & Community Services	3,471,075	(38,590)	3,432,485	237,973	2,253,255	66%
Enterprise Funds Total	6,884,345	(37,780)	6,846,565	476,298	4,603,066	67%
RIALTO UTILITY AUTHORITY						
Wastewater	13,974,305	4,738,883	18,713,188	1,684,036	10,719,325	57%
Water	10,704,555	1,444,247	12,148,802	949,640	5,687,988	47%
Rialto Utility Authority Funds Total	24,678,860	6,183,130	30,861,990	2,633,676	16,407,313	53%
INTERNAL SERVICE FUNDS						
Fleet Management	629,565	(22,338)	607,227	46,969	419,195	69%
Engineering & Development Services						
Planning	275,470	0	275,470	14,649	180,460	66%
Building	589,710	(156,790)	432,920	27,721	295,980	68%
Engineering - Land Development	289,960	0	289,960	25,880	255,128	88%
Engineering - Projects	823,400	(25,747)	797,653	53,262	534,256	67%
Other	748,725	461,495	1,210,220	100,580	788,534	65%
Total Engineering & Development Services	2,727,265	278,958	3,006,223	222,093	2,054,358	68%
Workers Compensation Insurance	1,203,300	100,000	1,303,300	89,400	901,791	69%
General Liability Internal Insurance	2,640,070	0	2,640,070	132,888	1,672,193	63%
Information Technology Services (ITS)	823,895	15,271	839,166	52,331	555,584	66%
Internal Service Funds Total	8,024,095	371,891	8,395,986	543,680	5,603,120	67%
DEBT SERVICE FUNDS						
City Debt	1,392,160	0	1,392,160	142,408	1,352,365	97%
Debt Service Funds Total	1,392,160	0	1,392,160	142,408	1,352,365	97%
CITY TOTAL	104,122,230	38,079,509	142,201,739	9,558,235	77,019,409	54%

**CITY OF RIALTO
 INTERIM FINANCIAL REPORT
 FISCAL YEAR 2009/2010
 PERIOD ENDED MARCH 31, 2010**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	75% of Year Complete
REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	5,977,940	18,183,861	24,161,801	1,976,869	12,475,624	52%
Housing Authority	140,290	8,506,684	8,646,974	8,945	662,538	8%
Administration	2,280,150	371,165	2,651,315	164,401	1,520,134	57%
Capital Projects	2,703,705	67,232,571	69,936,276	291,497	16,249,113	23%
Debt Service	22,807,775	443,975	23,251,750	3,849,393	11,468,583	49%
Redevelopment Agency Funds Total	33,909,860	94,738,256	128,648,116	6,291,105	42,375,991	33%
GRAND TOTAL	138,032,090	132,817,765	270,849,855	15,849,340	119,395,400	44%

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