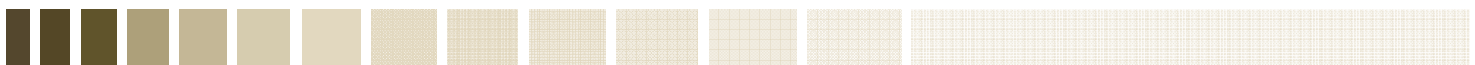




Fiscal Year 2009/10 Interim Financial Report

6 months ended December 31, 2009



To: The Mayor and City Council
City Administrator

Interim Financial Report

6 months ended December 31, 2009
(50% of the year complete)

From: Chief Financial Officer

Citywide Comments

This report reflects 50% of the year complete. It does not reflect the mid year adjustments. Though the adjustments are still pending, many have been discussed throughout the report.

This report does include budget adjustments resulting from Council Actions in the first six months, carry over budgets from FY09 and carry forward purchase orders. The carryover budget is comprised mostly of construction projects in progress. A few projects have been eliminated or placed on hold subsequently in an effort to cut expenditures and provide additional savings to the General Fund.

The City Budget is prepared conservatively utilizing internal and external resources available to estimate revenues and expenditures. At mid-year, an additional review of the budget is presented to council with recommended adjustments. The adjustments for this years mid-year considers the tightening economic conditions, the State and other Government Agencies' budget projections, and current and prior period trends.



General Fund Revenue Overview

Monthly Variance Table: General Fund Top Eleven (11) Revenues

TOP REVENUE SOURCES	FISCAL YEAR 2009 - 2010						FY2008-09		
	ANNUAL BUDGET		YTD BUDGET DEC 2009	YTD ACTUAL DEC 2009	FAVORABLE (UNFAVORABLE)	%	YTD PRIOR YEAR	CHANGE FROM PRIOR YR	%
	ADOPTED	ADJUSTED							
UTILITY USERS TAX	11,695,000	11,695,000	5,847,500	5,047,311	(800,189)	-14%	5,339,811	(292,500)	-5%
SALES TAX	8,006,390	8,006,390	4,003,195	2,053,265	(1,949,930)	-49%	3,298,765	(1,245,499)	-38%
IN LIEU PROPERTY TAX (VLF)	8,854,150	8,854,150	4,427,075	0	(4,427,075)	-100%	0	0	-100%
PROPERTY TAX	4,040,290	5,519,790	2,759,895	1,957,135	(802,760)	-29%	2,966,727	(1,009,592)	-34%
IN LIEU PROPERTY TAX (SALES TAX)	2,509,240	2,509,240	1,254,620	0	(1,254,620)	-100%	0	0	-100%
FRANCHISE	2,674,550	2,674,550	1,337,275	690,160	(647,115)	-48%	512,278	177,882	35%
RUA LEASE PAYMENTS	2,000,000	2,000,000	1,000,000	1,000,000	0	0%	1,000,000	0	0%
AMBULANCE SERVICE	1,780,000	1,780,000	890,000	923,644	33,644	4%	1,026,607	(102,963)	-10%
GAS TAX TRANSFERS	1,430,500	1,430,500	715,250	557,832	(157,418)	-22%	677,316	(119,485)	-18%
BUSINESS LICENSE	1,450,000	1,450,000	725,000	430,115	(294,885)	-41%	498,331	(68,215)	-14%
INTEREST AND RENT	1,262,140	1,262,140	631,070	272,027	(359,043)	-57%	1,318,583	(1,046,556)	-79%
TOTAL	45,702,260	47,181,760	23,590,880	12,931,488	(10,659,392)	-45%	16,638,417	(3,706,930)	-22%

This schedule provides a comparison between current year and the prior year which allows staff and Council to track areas of significant variance and plan for adjustments to the budget. This schedule also provides a perspective of how well the revenues are doing, YTD actuals compared to the YTD monthly budget. The YTD details highlight those revenues that are not received in even monthly distributions. Additional comments are made on the next page.

General Fund Revenue Details

Utility Users Tax - Compared to last year UUT revenues are down \$292K or 5% for the same period of time. This trend is likely due to the level of foreclosures in the City. Of a housing stock of approximately 27,500 approximately 3,000 homes are in various stages of foreclosure. Some of these homes still have residents, but for those homes that are vacant, there are no utilities being paid to generate revenues for the City. A mid-year reduction of \$262K is recommended.

Sales Tax - Sales tax revenue is down 38% from the prior year at this time. This revenue source has taken a drastic decline due to the economic climate. At the last sales tax review, provided by HDL, it showed Rialto had a 30% drop in sales compared to the prior year. It was one of the highest losses in the County. Fuel and Service Stations remain the largest source of sales tax. It is also one of the areas most impacted by the current economic condition. Building and Construction has not improved and therefore estimates remain low while general consumer goods are holding their own in this tight environment. Although some of the losses from September have been received in December, the recession is taking a significant toll on Sales tax requiring a mid-year reduction of \$1.4M.

In Lieu Property Tax (VLF and Sales Tax) - These payments are received in two equal payments each January and May. The County submitted updated information on the amounts that will be allocated to the City. Mid-year adjustments for the in lieu VLF revenue of \$379,255 and the in lieu Sales Tax revenue of (\$103,280) is recommended. This is a net increase of \$275,975.

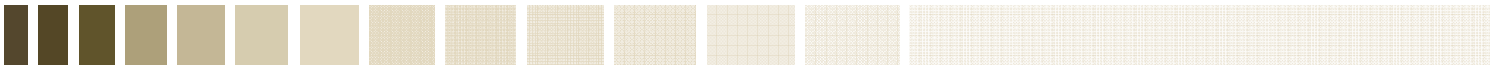
Property Tax - These payments are basically received twice a year in December and April and are not evenly distributed throughout the fiscal year. A December payment of \$1.5M was received. Based on new estimates received by HDL, our Property and Sales Tax Auditors, a mid-year increase of \$424K is recommended; this is the net impact of several adjustments.

Prop 1A - When the State approved its budget, it included a Prop 1A property tax borrowing from all of the cities. The repayment of this borrowing is scheduled for no later than 2013. The timing of this borrowing placed undue burden on all California cities that are going through financial distress during this economy. In order to make those funds available to the cities in the current fiscal year, Council approved documents in October 2009 for the City to participate in the California Communities Prop 1A securitization program financing. This program issued bonds for the property tax owed the City by the State. The State is responsible for repaying the debt. As a result of this program, the City will receive payment of \$1,473,969 split in two installments in January and May, of which, the January payment has been received. The availability of this program was critical to mitigating the additional losses in revenue described in this report.

Gas Tax Transfer - Overall, this revenue was budgeted lower than in prior years due to decline in fuel consumption. Gas tax revenues are not linked to fuel prices but rather consumption. This is another impact of the declining economy. The State deferred payments during the first quarter of the fiscal year, which was received in October. November through March will be deferred until April. For this reason, actual revenues are below budget by 22%. The State publishes the monthly allocation amounts, which total \$522K, for November through February. Based on this trend, a mid-year increase of \$151K is recommended.

Ambulance - This revenue was budgeted lower in anticipation of changing laws in Medicare/Medical and challenges with collections. However, actual revenues exceed budget by 4% in the current year. Compared to last year, this is a decrease of 10%.

Franchise - The City receives Franchise revenues from Time Warner, AT&T, Burtech (formerly Edco), the Gas Company and SCE. The annual franchise revenue for the Gas Company and SCE is received in April. Franchise payments from Burtech



have increased in the current fiscal year as a result of the contract approved in June 2009. The agreement increased the rate from 10% to 14%. As a result, compared to last year, Franchise revenues have increased 35% from year to year. This was included in the budget estimates. A mid-year adjustment of \$390,000 is recommended.

Business License - Business License renewals were mailed out in November. Historically, the largest volume of renewals are processed in December and January. At the time of this writing, almost \$1.3M or 89% has been received. No mid-year adjustment is recommended.

RUA Lease & Contract Payments - One of the bi-annual lease payments totaling \$1M has been paid into the General Fund by the Rialto Utility Authority. The remaining \$1M is scheduled to be paid in March 2010.

Interest & Rent - Interest earnings are allocated and posted on a quarterly basis. In 2008, rates were 4.37%. These declined to 1.51% in FY09. At the time of this writing, the Local Agency Investment Fund (LAIF) rates were .53%. For this reason, a mid-year reduction of \$756K is recommended.

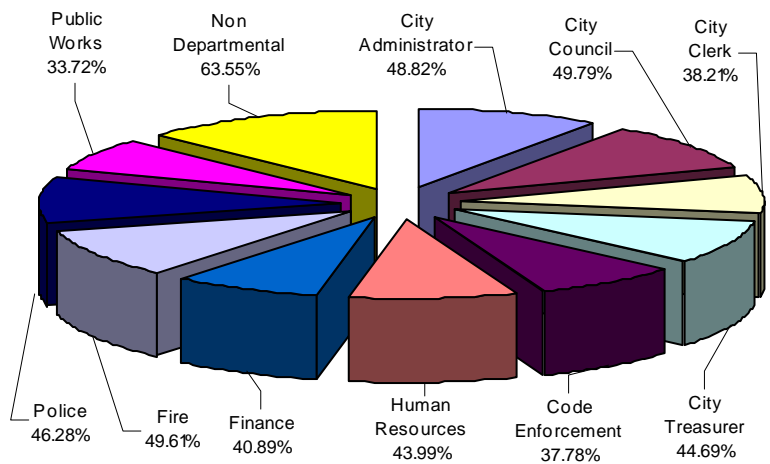
General Fund Expenditures

At 50% of the year, actual expenditures are at 48%. The following table gives an overview of the fund groupings. General comments are included below regarding each area.

The table below shows that most departments are at 50% of the budget or below. Two areas with significant variances are Non Departmental and Public Works. Non departmental actual expenditures include the annual required contribution (ARC) for OPEB that was made in November in an effort to generate higher earnings for the program sooner in the year. Public Works has approximately \$900K in available capital budget carried forward to the current budget and that is in process of being expended on deferred maintenance projects (i.e. curb, gutter & sidewalk repairs, Monument signs, Electronic Board sign, roof replacements, A/C replacements and irrigation replacements).

Finance is below budget due in part to audit expenditures that will be expended over the next few months and a vacant position that occurred subsequent to budget adoption. Code is below budget because of a vacant position that occurred after the budget adoption and a savings in board-ups as they pertain to foreclosures funded by RDA. The City Clerk is below budget because of anticipated equipment purchases related to the PEG grant and anticipated services and supplies for elections. These expenditures will be reflected in future reports.

Department	Budget	Actual	% of budget expended at 50% of year
City Administrator	540,294	263,748	48.82%
City Council	320,535	159,590	49.79%
City Clerk	1,083,520	413,999	38.21%
City Treasurer	384,600	171,872	44.69%
Code Enforcement	1,133,655	428,312	37.78%
Human Resources	846,140	372,251	43.99%
Finance	1,949,837	797,325	40.89%
Fire	13,450,460	6,672,721	49.61%
Police	22,369,201	10,351,505	46.28%
Public Works	6,274,720	2,115,677	33.72%
Non Departmental	7,655,341	4,864,891	63.55%
	56,008,302	26,611,892	47.51%



City Wide Comments and Notes

General Fund - The General Fund budget was approved with a \$1.5M deficit funded through reserves. There are two main components to the deficit: an amount needed to fully fund the annual required contribution (ARC) for the Other Post Employment Benefit program and budget needed to fund the early retirement program. Subsequent to the budget adoption, \$1.6M net (expenditures net of revenues) was carried forward. This includes grants, encumbrances and capital projects in progress. Funds for this carry forward budget were reserved in the FY09 audited financial statement separately from the contingency reserves. After mid-year review was completed, revenue losses of \$1.4M (net) and expenditure increases of \$740K (net) are being recommended. The end result is that the expenditure budget will exceed the revenue budget by almost \$4M. By year end, based on budget and the use of the specific reserves described above, a remaining deficit of \$671K is being projected, which will need to be funded from General Fund Contingency reserves.

The operational deficit has reduced in December to \$11M due to the receipt of the December property tax revenues. General Fund contingency reserves are used for cash flow to cover operational deficits.

Special Revenue Funds - Funds in this grouping are restricted in nature. The variance in the budget indicates that there are available resources in the fund balance for projects. The revenues were received in prior years but the expenditures are budgeted in the current year. Grant funds of approximately \$1.1M were received since our last report lowering the operational deficit within this group of funds.

- Measure I - Measure I revenues are received in arrears therefore actual is showing 23% of budget. The Measure I revenues are a percentage of sales tax and as sales tax continues to decrease in the future this revenue is at risk.

Current expenditures are primarily from the SR-210 detour improvement for which construction is completed and Council approved the Notice of Completion in October, 2009. Other Measure I projects like the traffic signal and curb, gutter and sidewalk projects are in the construction phase. Some projects in the design phase are Ayala Widening, and Foothill Improvements.

- Gas Tax— On October 14, 2009, the Governor approved Senate Bill 65 which authorized the release of July, August, September and October Gas Tax Revenue to local cities and the deferral of November

Fund Groupings/Categories	Adjusted Budget	Actual Activity	Actual %
General Fund			
Revenues	54,381,786	15,591,854	29%
Expenditures	56,008,302	26,611,892	48%
Excess Revenues (Expenditures)	(1,626,516)	(11,020,038)	
Special Revenue			
Revenues	20,285,844	5,325,118	26%
Expenditures	32,376,692	5,704,285	18%
Excess Revenues (Expenditures)	(12,090,848)	(379,167)	
Enterprise Funds			
Revenues	6,600,297	3,079,019	47%
Expenditures	6,899,560	3,021,925	44%
Excess Revenues (Expenditures)	(299,263)	57,094	
RUA funds			
Revenues	20,944,515	14,699,996	70%
Expenditures	33,371,155	10,784,799	32%
Excess Revenues (Expenditures)	(12,426,640)	3,915,197	
Internal Service Funds			
Revenues	6,926,615	3,102,283	45%
Expenditures	8,488,265	3,892,082	46%
Excess Revenues (Expenditures)	(1,561,650)	(789,799)	
Debt Svc Funds			
Revenues	1,472,900	568,789	39%
Expenditures	1,392,160	785,997	56%
Excess Revenues (Expenditures)	80,740	(217,208)	
RDA			
Revenues	26,397,367	16,021,309	61%
Expenditures	123,369,246	26,028,263	21%
Excess Revenues (Expenditures)	(96,971,879)	(10,006,954)	

City Wide Comments and Notes continued...

to March payments until April, 2010. The State publishes the monthly allocation amounts, which total \$522K, for November through February. Based on this trend, a mid-year increase of \$151K is recommended.

- **Neighborhood Stabilization Program (NSP1)** - On July 30, 2008, the Housing and Economic Recovery Act of 2008 (H.R.3221 or HERA) was enacted. HERA provides \$3.92 billion in emergency Community Development Block Grant (CDBG) funds for the Neighborhood Stabilization Program (NSP) to assist states and local governments in the redevelopment of abandoned and foreclosed homes in response to the foreclosure aftermath. As part of the NSP, the City will receive \$5,461,574 for targeting assistance to the areas with the greatest need through reimbursement basis. The City is required to spend or encumber the funds for eligible activities within 18 months of the awarding of the funds. The letter of award was received in March 2009; reimbursement for current and prior year expenditures of \$1.4M has been received. This reimbursement pertains to 34% of budgeted Administration, 32% of Acquisition, Rehab and Resale, and 27% of Acquisition, Rehab and Rental. Nothing has been spent for the Down Payment Assistance program. Adjustments to this program have been recommended. There are 20 properties that either have closed or are in escrow for the Acquisition, Rehab and Resale program and 2 properties from the Acquisition, Rehab and Rental program. The fund shows that expenditures exceed revenues by \$360K. Request for reimbursement pertaining to these expenditures will be reflected in a future report.

Enterprise Funds - This category typically includes funds that are funded through fees. However, the Airport, Cemetery and Recreation are not self sustaining and do receive subsidies in order to maintain operations. Utility services is funded through Water and Wastewater rates paid indirectly through the RUA contract process.

Rialto Utility Authority Funds - These funds operate similar to Enterprise funds in that operations are funded through fees. The accrual method of accounting is applied throughout the year rather than using the modified accrual method.

- **Wastewater** - Actual revenue exceeds budget at this time. A mid-year increase of \$4M is recommended to the other income section due to the receipt of the Gas Company incentive related to the fuel cell technology project. Expenditures are slightly under budget at 38% due to a net effect of debt services being paid in full for the year and unexpended capital for the WWTP Phase I, the Alder Sewer line replacement and the master plan and rate study projects. The WWTP Phase I and the master plan are in progress. The Alder Sewer remains in the design phase.
- **Water** - Actual revenue is slightly higher than budget at 53% because of the summer season when consumption is higher. It is anticipated that actual will come in line with the winter season.

Expenditures are at 25% of budget due to several factors. Firstly, operational expenditures are under budget due to perchlorate expenditures that are two months in arrears. Secondly, capital budget still remains for the construction of the City Well #3, the SCADA system upgrade, the remote meter reader upgrade, the water main replacement, such as the Easton Main, the Booster #3 Station upgrade and the master plan and rate study project.

Internal Service Funds - These funds provide services to other City funds. Revenues come from charging all of the other funds through an allocation process. The exception to this is the Engineering & Development

City Wide Comments and Notes continued...

Services Fund, which receives revenues from permits and fees as well as allocations to projects for engineering services.

- **Development Services** - Revenue is at 43% of the annual budget. Development activity continues to reflect the slowdown in the economy and the construction market and construction has fallen by 54% since last year. Expenditures exceeded revenues by \$478K. Existing fund balance is intended to cover this deficit budget, but will most likely not cover the full impact of the deficit for the current year.
- **Engineering Projects** - Revenue is 23% under budget because the overhead allocation charged to projects is a percentage of project costs. Some major projects are in the design phase and will likely go into construction in the latter part of the year, such as Alley Improvements, Riverside I-10, Bus Stop Enhancement, Slurry Seal and Overlay Projects. Expenditures are at 38% of budget primarily because of deferral of fleet replacement purchase and other operating cost such as telephones and training being maintained under budget.

Debt Service Funds - Included are the Sewer CFD 87-1, CFD 2006-1 and 2007 Refunding Certificate of Participation debt. Expenditures are typically made in August/September and then in February/March based on the debt service amortization schedule. Funding for the debt service comes from tax assessments and also allocations to various funds that benefited from the debt.

RDA - RDA Fund revenues are at 61% of budget. Revenues are \$3M lower than last fiscal year during this period. Even so, based on trend, a mid-year increase of \$5.1M is recommended. The RDA's revenue is mostly provided by property tax increment; \$12M (64% of estimated revenues) was received in December and the remaining estimated amount will be received during the remainder of the year, predominantly in April.

RDA Fund expenditures are at 21% of budget. However, there is \$4.4M in encumbrances mostly pertaining to Cactus Street Widening of \$1.1M, property purchases of \$1.3M, design costs from I-10/Riverside of \$690K, design costs for Fergusson Park improvements of \$480K, which including encumbrances totals 25% of the budget.

Approximately \$14M has been spent on capital projects, which include \$9.3M for the Airport Revitalization project that obligated the Agency to make payments under the terms of six leasehold assignment agreements on September 29, 2009, \$2.7M property purchase for the Metrolink Expansion, and \$962K refund to Panattoni Development for additional undergrounding costs of utilities per agreement established on August 12, 2008. Funds have been transferred into the Escrow account for the I-10/Riverside construction cost funded by 2005 and 2008 Series A bonds in the amount of \$22.8M in late December. Construction is tentatively scheduled to start in early 2010 and be complete by late 2011. Expenditures will begin and will be reimbursed with combination of federal and state funds. Debt Service payments of \$7.7M have been paid for the quarter; the remaining 42% will be paid during the year.



**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Revenues	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Expenditures
GENERAL FUND								
City Administrator					540,120	174	540,294	263,748
City Council					320,535	0	320,535	159,590
City Clerk					1,065,630	17,890	1,083,520	413,999
City Treasurer					384,600	0	384,600	171,872
Code Enforcement-Dev. Svcs.	239,095	(161,095)	78,000	43,525	1,133,655	0	1,133,655	428,312
Human Resources					831,140	15,000	846,140	372,251
Finance	1,762,000	0	1,762,000	586,445	1,906,920	42,917	1,949,837	797,325
Fire	2,327,085	181	2,327,266	1,224,183	13,436,835	13,625	13,450,460	6,672,721
Police	1,844,320	605,170	2,449,490	739,621	21,420,895	948,306	22,369,201	10,351,505
Public Works - General	168,500	0	168,500	15,196	5,493,700	781,020	6,274,720	2,115,677
Non Departmental	45,869,930	1,726,600	47,596,530	12,982,884	7,231,470	423,871	7,655,341	4,864,891
General Fund Total	52,210,930	2,170,856	54,381,786	15,591,854	53,765,500	2,242,802	56,008,302	26,611,892
WORKING CAPITAL FUND								
Non Departmental	0	0	0	0	0	0	0	0
General Fund Total	0	0	0	0	0	0	0	0
SPECIAL REVENUE FUNDS								
Measure "I"	1,149,170	0	1,149,170	269,933	1,150,200	1,189,842	2,340,042	542,203
Gas Tax & Street Expenditures	3,562,200	0	3,562,200	1,631,427	3,741,465	2,510,770	6,252,235	1,545,750
Development Fee Funds	738,305	0	738,305	359,035	1,139,260	8,603,712	9,742,972	140,817
Waste Management	748,580	31,674	780,254	328,669	632,205	19,119	651,324	287,757
Community Development Block Grant (CDBG)	1,509,040	1,080,540	2,589,580	317,767	1,328,050	1,232,504	2,560,554	511,881
Community Development Block Recovery (CDBG)	0	357,396	357,396	0	0	356,375	356,375	4,058
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	1,384,413	76,725	5,235,669	5,312,394	1,743,471
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0	0	0
Homeless Prevention & Re-Housing Program (HPRP)	0	546,485	546,485	0	0	544,419	544,419	31,212
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0	0	0
After School Program Grant (Prop 49)	1,100,000	0	1,100,000	291,302	1,100,000	11,324	1,111,324	413,709
Grants	1,100	1,172,314	1,173,414	516,807	0	1,501,897	1,501,897	185,449
Grants - CIP Major Projects	0	2,612,571	2,612,571	119,599	0	1,732,857	1,732,857	206,483
PERS Property Tax	0	0	0	279	0	0	0	0
Other Special Revenue	214,895	0	214,895	105,887	209,365	60,935	270,300	91,496
Special Revenue Funds Total	9,023,290	11,262,554	20,285,844	5,325,118	9,377,270	22,999,422	32,376,692	5,704,285

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

DEPARTMENTAL REVENUE & EXPENDITURES

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Revenues	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	FY 2010 YTD Expenditures
ENTERPRISE FUNDS								
Airport Operations	310,225	0	310,225	168,400	310,225	0	310,225	140,481
Cemetery	57,165	0	57,165	18,172	57,165	0	57,165	23,046
Utility Services	3,045,880	0	3,045,880	1,366,558	3,045,880	0	3,045,880	1,366,558
Recreation & Community Services	3,155,975	31,052	3,187,027	1,525,889	3,471,075	15,215	3,486,290	1,491,840
Enterprise Funds Total	6,569,245	31,052	6,600,297	3,079,019	6,884,345	15,215	6,899,560	3,021,925
RIALTO UTILITY AUTHORITY								
Wastewater	11,275,600	100,000	11,375,600	9,638,224	13,974,305	4,794,453	18,768,758	7,192,781
Water	8,890,460	678,455	9,568,915	5,061,772	10,704,555	3,897,842	14,602,397	3,592,018
Rialto Utility Authority Funds Total	20,166,060	778,455	20,944,515	14,699,996	24,678,860	8,692,295	33,371,155	10,784,799
INTERNAL SERVICE FUNDS								
Fleet Management	694,220	0	694,220	268,902	629,565	2,272	631,837	268,938
Engineering & Development Services	1,758,375	35,000	1,793,375	766,708	2,727,265	432,627	3,159,892	1,245,423
Workers Compensation Insurance	1,097,000	0	1,097,000	425,902	1,203,300	0	1,203,300	632,654
General Liability Internal Insurance	2,627,170	0	2,627,170	1,300,094	2,640,070	0	2,640,070	1,377,185
Information Technology Services (ITS)	714,850	0	714,850	340,677	823,895	29,271	853,166	367,883
Internal Service Funds Total	6,891,615	35,000	6,926,615	3,102,283	8,024,095	464,170	8,488,265	3,892,082
DEBT SERVICE FUNDS								
City Debt	1,472,900	0	1,472,900	568,789	1,392,160	0	1,392,160	785,997
Debt Service Funds Total	1,472,900	0	1,472,900	568,789	1,392,160	0	1,392,160	785,997
CITY TOTAL								
CITY TOTAL	96,334,040	14,277,917	110,611,957	42,367,059	104,122,230	34,413,904	138,536,134	50,800,979
REDEVELOPMENT AGENCY FUNDS								
Low & Moderate Income Housing	4,283,480	70,837	4,354,317	2,595,940	5,977,940	18,499,776	24,477,716	2,599,805
Housing Authority	573,100	864,010	1,437,110	8,036	140,290	2,900,334	3,040,624	591,159
Administration	2,280,150	0	2,280,150	1,138,329	2,280,150	65,615	2,345,765	1,006,341
Capital Projects	2,637,090	318,000	2,955,090	2,191,357	2,703,705	67,993,661	70,697,366	15,018,491
Debt Service	15,370,700	0	15,370,700	10,087,647	22,807,775	0	22,807,775	6,812,467
Redevelopment Agency Funds Total	25,144,520	1,252,847	26,397,367	16,021,309	33,909,860	89,459,386	123,369,246	26,028,263
GRAND TOTAL								
GRAND TOTAL	121,478,560	15,530,764	137,009,324	58,388,368	138,032,090	123,873,290	261,905,380	76,829,242

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	50% of Year Complete
GENERAL FUND						
Property Tax	4,040,290	1,479,500	5,519,790	1,957,135	1,957,135	35%
In Lieu Property Tax (VLF)	8,854,150	0	8,854,150	0	0	0%
Sales Tax	8,006,390	0	8,006,390	936,346	2,053,265	26%
In Lieu Property Tax (Sales Tax)	2,509,240	0	2,509,240	0	0	0%
Utility Users Tax	11,695,000	0	11,695,000	928,886	5,047,311	43%
RUA Lease & Contract Payments	2,616,000	0	2,616,000	51,334	1,308,004	50%
SB 509 Sales Tax- Public Safety	504,245	0	504,245	36,273	168,305	33%
Vehicle License Tax	250,000	0	250,000	0	66,926	27%
Business License Tax	1,450,000	0	1,450,000	172,576	430,115	30%
Special Tax - CFD 87-2	0	0	0	0	0	0%
Franchise Fees	2,799,550	0	2,799,550	101,156	720,299	26%
Ambulance Fees and Charges	1,877,240	0	1,877,240	158,601	965,636	51%
Interest and Rent	1,262,140	0	1,262,140	42,763	272,027	22%
Transient Lodging Tax	130,000	0	130,000	6,158	52,254	40%
Police Impound	225,000	0	225,000	8,960	89,472	40%
Booking Fee Reimbursement	0	0	0	0	0	0%
Other Fees, Charges, Fines, & Permits	439,415	0	439,415	107,817	220,994	50%
Damage Recovery	11,000	0	11,000	1,071	28,463	259%
Unitary Property Tax	258,000	0	258,000	0	0	0%
County Waste Rebate	240,000	0	240,000	22,168	22,168	9%
Police General Service	549,905	0	549,905	53,879	229,298	42%
Police Grants	0	605,170	605,170	65,705	65,705	11%
Code Enforcement & Nuisance Revenue	241,095	(161,095)	80,000	(5,818)	30,643	38%
Multi-Unit Residential Program	38,000	0	38,000	1,361	14,854	39%
Weed & Lot Cleaning	100,000	0	100,000	45,698	45,698	46%
County Fines	195,000	0	195,000	41,586	112,247	58%
POST Reimbursements	55,000	0	55,000	6,070	9,557	17%
Special Order Weapons	0	0	0	0	0	0%
Misc. Income	707,460	201,734	909,194	128,068	294,073	32%
Other Tax Revenues	284,000	0	284,000	16,737	77,094	27%
PERS Transfer	0	0	0	0	0	0%
Cost Allocation & Transfers	2,872,810	45,547	2,918,357	125,235	1,310,311	45%
Total General Fund Revenues	52,210,930	2,170,856	54,381,786	5,009,767	15,591,854	29%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	50% of Year Complete
WORKING CAPITAL FUND						
Working Capital	0	0	0	0	0	0%
Working Capital Fund Total	0	0	0	0	0	0%
SPECIAL REVENUE FUNDS						
Measure "I"	1,149,170	0	1,149,170	0	269,933	23%
Gas Tax & Street Expenditures	3,562,200	0	3,562,200	878,518	1,631,427	46%
Development Fee Funds	738,305	0	738,305	0	359,035	49%
Waste Management	748,580	31,674	780,254	62,772	328,669	42%
Community Development Block Grant (CDBG)	1,509,040	1,080,540	2,589,580	19	317,767	12%
Community Development Block Recovery (CDBG)	0	357,396	357,396	0	0	0%
Neighborhood Stabilization Program (NSP1)	0	5,461,574	5,461,574	1,384,413	1,384,413	25%
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0%
Homeless Prevention & Re-Housing Program (HPRP)	0	546,485	546,485	0	0	0%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,100,000	0	1,100,000	0	291,302	26%
Grants	1,100	1,172,314	1,173,414	165,469	516,807	44%
Grants - CIP Major Projects	0	2,612,571	2,612,571	(108,319)	119,599	5%
PERS Property Tax	0	0	0	278	279	0%
Other Special Revenue	214,895	0	214,895	69,513	105,887	49%
Special Revenue Funds Total	9,023,290	11,262,554	20,285,844	2,452,665	5,325,118	26%
ENTERPRISE FUNDS						
Airport Operations	310,225	0	310,225	36,529	168,400	54%
Cemetery	57,165	0	57,165	3,591	18,172	32%
Utility Services	3,045,880	0	3,045,880	222,843	1,366,558	45%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	647,790	0	647,790	47,561	317,715	49%
Child Development Program	225,000	0	225,000	9,125	59,648	27%
Sports Program	112,405	0	112,405	5,788	39,820	35%
Cultural Arts Program	0	0	0	0	0	0%
Neighborhood Svcs Program	185,745	0	185,745	9,369	75,974	41%
Excursions	0	0	0	0	0	0%
Senior Center	37,205	0	37,205	6,918	43,403	117%
Administration	1,947,830	31,052	1,978,882	162,978	989,329	50%
Total Recreation & Community Services	3,155,975	31,052	3,187,027	241,740	1,525,889	48%
Enterprise Funds Total	6,569,245	31,052	6,600,297	504,703	3,079,019	47%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

REVENUES SUMMARY BY FUND & SOURCE

Revenue Source	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Revenue	YTD Revenue	50% of Year Complete
RIALTO UTILITY AUTHORITY						
Wastewater						
Wastewater Service Fees	9,980,000	0	9,980,000	822,059	5,017,140	50%
Other Income	1,295,600	100,000	1,395,600	4,178,476	4,621,084	331%
Total Wastewater	11,275,600	100,000	11,375,600	5,000,535	9,638,224	85%
Water						
Water Sales	7,645,195	0	7,645,195	573,979	4,319,475	56%
Other Income	1,245,265	678,455	1,923,720	407,301	742,297	39%
Total Water	8,890,460	678,455	9,568,915	981,280	5,061,772	53%
Rialto Utility Authority Funds Total	20,166,060	778,455	20,944,515	5,981,815	14,699,996	70%
INTERNAL SERVICES FUNDS						
Fleet Management	694,220	0	694,220	42,461	268,902	39%
Engineering & Development Services						
Planning	150,000	0	150,000	5,530	80,972	54%
Building	500,200	0	500,200	68,485	371,619	74%
Engineering - Land Development	173,800	0	173,800	(1,619)	56,844	33%
Engineering - Projects	832,900	0	832,900	45,135	226,926	27%
Other Revenue	101,475	35,000	136,475	61,306	30,347	22%
Total Engineering & Development Services	1,758,375	35,000	1,793,375	178,837	766,708	43%
Workers Compensation Insurance	1,097,000	0	1,097,000	67,392	425,902	39%
General Liability Internal Insurance	2,627,170	0	2,627,170	215,585	1,300,094	49%
Information Technology Services (ITS)	714,850	0	714,850	55,738	340,677	48%
Internal Service Funds Total	6,891,615	35,000	6,926,615	560,012	3,102,283	45%
DEBT SERVICE FUNDS						
City Debt	1,472,900	0	1,472,900	563,617	568,789	39%
Debt Service Funds Total	1,472,900	0	1,472,900	563,617	568,789	39%
CITY TOTAL	96,334,040	14,277,917	110,611,957	15,072,578	42,367,059	38%
REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	4,283,480	70,837	4,354,317	2,512,370	2,595,940	60%
Housing Authority	573,100	864,010	1,437,110	0	8,036	1%
Administration	2,280,150	0	2,280,150	189,602	1,138,329	50%
Capital Projects	2,637,090	318,000	2,955,090	138,714	2,191,357	74%
Debt Service	15,370,700	0	15,370,700	10,032,128	10,087,647	66%
Redevelopment Agency Funds Total	25,144,520	1,252,847	26,397,367	12,872,814	16,021,309	61%
GRAND TOTAL	121,478,560	15,530,764	137,009,324	27,945,391	58,388,368	43%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	50% of Year Complete
GENERAL FUND						
City Administrator	540,120	174	540,294	35,033	263,748	49%
City Council	320,535	0	320,535	22,190	159,590	50%
City Clerk	1,065,630	17,890	1,083,520	59,644	413,999	38%
City Treasurer	384,600	0	384,600	26,951	171,872	45%
Code Enforcement-Dev. Svcs.	1,133,655	0	1,133,655	64,282	428,312	38%
Human Resources	831,140	15,000	846,140	56,947	372,251	44%
Finance	1,906,920	42,917	1,949,837	119,051	797,325	41%
Fire	13,436,835	13,625	13,450,460	1,017,789	6,672,721	50%
Police	21,420,895	948,306	22,369,201	1,629,327	10,351,505	46%
Public Works - General	5,493,700	781,020	6,274,720	390,114	2,115,677	34%
Non Departmental	7,231,470	423,871	7,655,341	303,076	4,864,891	64%
General Fund Total	53,765,500	2,242,802	56,008,302	3,724,403	26,611,892	48%

WORKING CAPITAL FUND

Working Capital Fund Total	0	0	0	0	0	0%
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SPECIAL REVENUE FUNDS

Measure "I"	1,150,200	1,189,842	2,340,042	286,215	542,203	23%
Gas Tax & Street Expenditures	3,741,465	2,510,770	6,252,235	324,796	1,545,750	25%
Development Fee Funds	1,139,260	8,603,712	9,742,972	8,438	140,817	1%
Waste Management	632,205	19,119	651,324	35,998	287,757	44%
Community Development Block Grant (CDBG)	1,328,050	1,232,504	2,560,554	40,784	511,881	20%
Community Development Block Recovery (CDBG)	0	356,375	356,375	334	4,058	1%
Neighborhood Stabilization Program (NSP1)	76,725	5,235,669	5,312,394	329,187	1,743,471	33%
Neighborhood Stabilization Program (NSP2)	0	0	0	0	0	0%
Homeless Prevention & Re-Housing Program (HPRP)	0	544,419	544,419	27,741	31,212	6%
Safe Neighborhood Park Grant (Prop 40)	0	0	0	0	0	0%
After School Program Grant (Prop 49)	1,100,000	11,324	1,111,324	72,054	413,709	37%
Grants	0	1,501,897	1,501,897	68,925	185,449	12%
Grants - CIP Major Projects	0	1,732,857	1,732,857	2,069	206,483	12%
PERS Property Tax	0	0	0	0	0	0%
Other Special Revenue	209,365	60,935	270,300	15,468	91,496	34%
Special Revenue Funds Total	9,377,270	22,999,422	32,376,692	1,212,010	5,704,285	18%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	50% of Year Complete
ENTERPRISE FUNDS						
Airport Operations	310,225	0	310,225	39,484	140,481	45%
Cemetery	57,165	0	57,165	4,020	23,046	40%
Utility Services	3,045,880	0	3,045,880	222,843	1,366,558	45%
Recreation & Community Services						
Racquet / Fitness / Swimming Pool Program	949,180	400	949,580	64,912	394,033	41%
Child Development Program	260,615	(3,750)	256,865	17,354	113,517	44%
Sports Program	186,610	0	186,610	9,901	76,284	41%
Cultural Arts Program	59,810	0	59,810	14,754	39,550	66%
Neighborhood Svcs Program	207,850	0	207,850	9,384	87,478	42%
Excursions	0	0	0	0	0	0%
Senior Center	339,185	0	339,185	22,408	155,552	46%
Administration	1,467,825	18,565	1,486,390	99,270	625,427	42%
Total Recreation & Community Services	3,471,075	15,215	3,486,290	237,983	1,491,840	43%
Enterprise Funds Total	6,884,345	15,215	6,899,560	504,331	3,021,925	44%
RIALTO UTILITY AUTHORITY						
Wastewater	13,974,305	4,794,453	18,768,758	770,843	7,192,781	38%
Water	10,704,555	3,897,842	14,602,397	875,246	3,592,018	25%
Rialto Utility Authority Funds Total	24,678,860	8,692,295	33,371,155	1,646,089	10,784,799	32%
INTERNAL SERVICE FUNDS						
Fleet Management	629,565	2,272	631,837	42,637	268,938	43%
Engineering & Development Services						
Planning	275,470	0	275,470	15,300	128,562	47%
Building	589,710	0	589,710	25,472	204,414	35%
Engineering - Land Development	289,960	0	289,960	28,499	164,502	57%
Engineering - Projects	823,400	4,313	827,713	56,968	317,284	38%
Other	748,725	428,314	1,177,039	135,930	430,660	37%
Total Engineering & Development Services	2,727,265	432,627	3,159,892	262,169	1,245,423	39%
Workers Compensation Insurance	1,203,300	0	1,203,300	148,784	632,654	53%
General Liability Internal Insurance	2,640,070	0	2,640,070	99,353	1,377,185	52%
Information Technology Services (ITS)	823,895	29,271	853,166	50,729	367,883	43%
Internal Service Funds Total	8,024,095	464,170	8,488,265	603,674	3,892,082	46%
DEBT SERVICE FUNDS						
City Debt	1,392,160	0	1,392,160	4,845	785,997	56%
Debt Service Funds Total	1,392,160	0	1,392,160	4,845	785,997	56%
CITY TOTAL	104,122,230	34,413,904	138,536,134	7,695,352	50,800,979	37%

**CITY OF RIALTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2009/2010
PERIOD ENDED DECEMBER 31, 2009**

EXPENDITURE SUMMARY BY FUND & DEPARTMENT

Department	2009/2010 Original Budget	2009/2010 Budget Adjustments	2009/2010 Revised Budget	Monthly Expenditures	YTD Expenditures	50% of Year Complete
REDEVELOPMENT AGENCY FUNDS						
Low & Moderate Income Housing	5,977,940	18,499,776	24,477,716	136,037	2,599,805	11%
Housing Authority	140,290	2,900,334	3,040,624	70,362	591,159	19%
Administration	2,280,150	65,615	2,345,765	166,761	1,006,341	43%
Capital Projects	2,703,705	67,993,661	70,697,366	279,223	15,018,491	21%
Debt Service	22,807,775	0	22,807,775	153,550	6,812,467	30%
Redevelopment Agency Funds Total	33,909,860	89,459,386	123,369,246	805,932	26,028,263	21%
GRAND TOTAL	138,032,090	123,873,290	261,905,380	8,501,284	76,829,242	29%

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